Rotary District 7570

Annual Statement
And Report of District Finances

Year Ended 2025

October 16, 2025

Past District Governor Bret W. Hrbek
Past District Governor Vivian Crymble, Finance Committee Chair 2024-2025

RE: Internal Review Report of the District Finances, Year Ended June 30, 2025

We have completed our internal review of District finances as outlined in the 2019 Rotary Manual of Procedure Section 15.060.4 "Annual Statement and Report of the District Finances." We were not authorized nor did we perform an audit or review as defined by the American Institute of Certified Public Accountants

Our committee consisted of PDG J. Douglas McAlister, PDG Tara Ellis, and Lola McVey. Our committee reviewed the attached financial material prepared by District 7570 Treasurer Jacob Higginbotham and Assistant Treasurer Peter Howard. We reviewed processes and procedures to assure that only appropriate expenditures were spent or reimbursed. Our internal review disclosed no unusual items, significant errors or other issues that would indicate the financial material referred to above would be unreliable.

We thank District Treasurer Jacob Higginbotham and Assistant Treasurer Peter Howard for their service to District 7570. Their commitment to making sure District finances are in order takes a substantial commitment on their part and is greatly appreciated.

Tara Ellis
PDG Tara Ellis

James D. McAlister
PDG James D. McAlister

Lola McVey
P Lola McVey, Chair

Rotary District 7570
Footnotes to the Consolidating Financial statements
June 30, 2025

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Rotary District 7570
Consolidating Balance Sheet
June 30, 2025

	District Operations	Rotary International Subsidy	District Conference	Rotary Foundation Grants	Total
Assets					
Checking, Money Market & Savings Accounts	91,285	-	3,342	14,353	108,979
Certificates of Deposit matruing within six months	100,390	-	-	-	100,390
Certificates of Deposit matruing within one year	90,000				
	$ 281,674	**$ -**	**$ 3,342**	**$ 14,353**	**$ 299,369**
Liabilities					
Truist Business Reward Visa	263	-	-	-	263
	$ 263	**$ -**	**$ -**	**$ -**	**$ 263**
Net Assets					
District Conference Reserve	15,000	-	-	-	15,000
District Reserve	71,581	-	-	-	71,581
Excess Reserve Fund	174,293	-	-	-	174,293
Fund Restricted	0	-	3,342	14,353	17,695
	$ 260,873	**$ -**	**$ 3,342**	**$ 14,353**	**$ 278,568**

Rotary District 7570
Consolidating Statement of Revenue, Expenses and Changes in Net Assets
June 30, 2025

	District Operations	Rotary International Subsidy	District Conference	Rotary Foundation Grants	Total
Revenue					
Operations					
RI Subsidy - Disstrict Governor		28,080			28,080
Club Dues and Fees	129,142				129,142
District and Foundation Events	180,958				180,958
Interest	9,843				9,843
District Conference					-
Registration and Events			83,380		83,380
Sponsorships			88,559		88,559
District Support			12,592		12,592
Contribution: DC Conference			3,010		3,010
Silent Auction			6,360		6,360
Peace Endowment			4,036		4,036
Rotary Foundation Grants					-
District Grant				145,334	145,334
Global Grants				175,000	175,000
	$ 319,942	**$ 28,080**	**$ 197,938**	**$ 320,334**	**$ 866,294**
Expenses					
Operations					
District Administration and Committees	42,872				42,872
Training	52,890				52,890
District and Foundation Events	15,239				15,239
District Programs and Youth Services	167,033				167,033
District Officers	28,371	21,080			49,451
District Conference					-
Conference Expense			182,563		182,563
Contribution: The Rotary Foundation			10,396		10,396
Donations to Organizations			5,000		5,000
Grants					-
District Grants Awarded to Clubs and District Activities				144,877	144,877
Global Grants				188,985	188,985
	$ 306,404	**$ 21,080**	**$ 197,959**	**$ 333,862**	**$ 859,305**
Excess of Revenues over Expenses	**$ 13,538**	**$ 7,000**	**$ (21)**	**$ (13,528)**	**$ 6,989**
Beginning Net Asset Value	260,873	-	2,354	14,353	277,580
Ending Net Asset Value	**$ 274,411**	**$ 7,000**	**$ 2,333**	**$ 825**	**$ 284,569**

Footnote 1

Rotary District 7570

Balance Sheet

As of June 30, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Consumer Credit Union	
CD #0311085, mature 8-30-2025, 4.25%	50,389.71
CD #0311094, mature 9-2-2025, 4.25%	25,000.00
CD #0311180 - Matures 5-6-2026, 4%	25,000.00
CD #0311188, 5-17-2026, 4.00 %	25,000.00
CD #0311222, matures 7-24-2026, 4.35%	50,000.00
CD DC Reserve - Matures 5-6-2026 (0311179), 4%	15,000.00
Savings Account	5.00
Total Consumer Credit Union	**190,394.71**
Truist	
Checking #1105.1	55,287.28
Money Mkt. Acct #1435 /1.980%	35,992.40
Total Truist	**91,279.68**
Total Bank Accounts	**$281,674.39**
Total Current Assets	**$281,674.39**
TOTAL ASSETS	**$281,674.39**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Truist Business Reward Visa 4926	262.83
Total Credit Cards	**$262.83**
Total Current Liabilities	**$262.83**
Total Liabilities	**$262.83**
Equity	
Dist. Conf. Reserves Equity	15,000.00
Opening Balance Equity	71,580.56
Retained Earnings	174,292.90
Net Income	20,538.10
Total Equity	**$281,411.56**
TOTAL LIABILITIES AND EQUITY	**$281,674.39**

Footnote 2

Rotary District 7570

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Club ACH Fee (QuickBooks)	385.00	385.00	0.00	100.00 %
Club background-check fees	1,824.00	1,000.00	824.00	182.40 %
Club District Dues	114,675.50	116,883.00	-2,207.50	98.11 %
Club Website Fees	5,528.00	4,778.00	750.00	115.70 %
DG allowance - RI Subsidy	28,080.00	28,080.00	0.00	100.00 %
DGE Installation - Registration	5,440.00	2,000.00	3,440.00	272.00 %
District Club Zoom Fee	1,155.00	1,155.00	0.00	100.00 %
District Team Training Seminar	134.00	500.00	-366.00	26.80 %
Interest	9,843.23	3,000.00	6,843.23	328.11 %
Membership Retreat	1,530.00	3,500.00	-1,970.00	43.71 %
PETS Registration Fees	22,438.08	26,250.00	-3,811.92	85.48 %
Rotary Foundation Annual "Celebration" Banquet		9,000.00	-9,000.00	
Rotary Youth Exchange App. Fees	925.00	2,300.00	-1,375.00	40.22 %
Rotary Youth Leadership Seminar Fees	50,946.00	62,000.00	-11,054.00	82.17 %
Unbudgeted Income	529.00		529.00	
Area 2 - DG Visit (DG Bret 2024)	700.00		700.00	
Area 9 - DG Visit (DG Bret 2024)	450.00		450.00	
CISI Insurance - RYE	1,508.00		1,508.00	
DG Bret Special Project 2024 - Peace Poles	50.00		50.00	
Disaster Relief Income	100.00		100.00	
Tulip Fundraiser - Polio Event (2024 - 2025 Rotary Year)	6,944.50		6,944.50	
Woodstock Rotary 100th Anniversary Celebration (2024)	3,900.00		3,900.00	
Zone 33/34 Foundation - Income	90,030.00		90,030.00	
Zone 33/34 Reimbursement	907.00		907.00	
Total Unbudgeted Income	**105,118.50**		**105,118.50**	
Total Income	**$348,022.31**	**$260,831.00**	**$87,191.31**	**133.43 %**
GROSS PROFIT	**$348,022.31**	**$260,831.00**	**$87,191.31**	**133.43 %**
Expenses				
Associations/Contributions				
TRAC/CART Administration		200.00	-200.00	
Zone 33 RLI dues	300.00	300.00	0.00	100.00 %
Zone 33/34 Caribbean Partnership Dues		100.00	-100.00	
Zone 33/34 Institute Dues		550.00	-550.00	
Zone 33/34 Summit Impact Fund	500.00	1,000.00	-500.00	50.00 %
Total Associations/Contributions	**800.00**	**2,150.00**	**-1,350.00**	**37.21 %**
DG Project		500.00	-500.00	
DGE Installation	6,341.56	2,000.00	4,341.56	317.08 %
DGE Theme Expense	7,275.38	7,000.00	275.38	103.93 %
Discretionary Fund	325.00	826.00	-501.00	39.35 %
District Administration				
Bank Charges	176.60	550.00	-373.40	32.11 %
Credit Card Fees	2,168.97	1,800.00	368.97	120.50 %

Rotary District 7570

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Grants Module - DACdb	290.32	700.00	-409.68	41.47 %
QuickBooks - Operations	915.00	1,100.00	-185.00	83.18 %
Rent for Storage Space	1,200.00	1,200.00	0.00	100.00 %
Total District Administration	**4,750.89**	**5,350.00**	**-599.11**	**88.80 %**
District Committees/Groups				
Committees / Groups / IT				
Administrative Assistant Governor	1,406.52	2,000.00	-593.48	70.33 %
Assistant Governor - Allowance	10,256.16	16,800.00	-6,543.84	61.05 %
Council of Governors	2,986.38	2,700.00	286.38	110.61 %
District Conference Awards		500.00	-500.00	
District Leadership Recognition		300.00	-300.00	
History & Archives Committee		100.00	-100.00	
IT-Electronic Website	855.20	4,800.00	-3,944.80	17.82 %
IT-video conferencing (zoom)	902.43	1,500.00	-597.57	60.16 %
Membership-Develop/Retention		2,000.00	-2,000.00	
Membership-Extension	400.00	1,000.00	-600.00	40.00 %
Nominating Committee	183.16	200.00	-16.84	91.58 %
Public Image	469.72	2,000.00	-1,530.28	23.49 %
RI Awards		100.00	-100.00	
Rotaract Committee		500.00	-500.00	
Training Committee	174.66	400.00	-225.34	43.67 %
Total Committees / Groups / IT	**17,634.23**	**34,900.00**	**-17,265.77**	**50.53 %**
Training				
COL Rep - Zone 33 Training	2,139.76	1,500.00	639.76	142.65 %
District Club Training Assembly		500.00	-500.00	
District Team Training Seminar (District Support)	13,808.95	16,000.00	-2,191.05	86.31 %
Membership Training	2,766.49	3,500.00	-733.51	79.04 %
Membership Training (District Support)		100.00	-100.00	
President's Elect Training (District Support)		500.00	-500.00	
Presidents-Elect Training Seminar*	28,529.71	26,250.00	2,279.71	108.68 %
Rotary Leadership Institute Subsidy	230.08	500.00	-269.92	46.02 %
Zone 33 Training Seminar		2,200.00	-2,200.00	
Zone 33-34 Emerging Leaders	5,414.69	4,500.00	914.69	120.33 %
Total Training	**52,889.68**	**55,550.00**	**-2,660.32**	**95.21 %**
TRF - The Rotary Foundation				
International Service/Global Grants		250.00	-250.00	
TRF - Administration	291.56	2,000.00	-1,708.44	14.58 %
TRF - Dist. Foundation Chair		1,000.00	-1,000.00	
TRF - Donor Events		1,000.00	-1,000.00	
TRF - Foundation Annual "Celebration" Banquet (Expenses)	9,000.00	9,000.00	0.00	100.00 %
TRF - Foundation Annual Celebration Banquet (District Support)	500.00	5,000.00	-4,500.00	10.00 %
TRF-Annual Giving subcommittee		250.00	-250.00	
TRF-Grants subcommittee		50.00	-50.00	

Rotary District 7570

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
TRF-Paul Harris Society subcommittee		250.00	-250.00	
TRF-Planned Giving Subcommittee		250.00	-250.00	
TRF-PolioPlus Subcommittee	77.17	250.00	-172.83	30.87 %
TRF-Scholarships Subcommittee	286.00	250.00	36.00	114.40 %
TRF-Skelton Endowment Subcommittee		500.00	-500.00	
Total TRF - The Rotary Foundation	**10,154.73**	**20,050.00**	**-9,895.27**	**50.65 %**
Youth Services				
Youth Services - Early Act		250.00	-250.00	
Youth Services - Orient & Other Services	327.53	750.00	-422.47	43.67 %
Youth Services - RYLA (District Support)		100.00	-100.00	
Youth Services - RYLA Chaperone		325.00	-325.00	
Youth Services Coordinator	211.31	350.00	-138.69	60.37 %
Youth Services-Chaperone Bgd Ck	1,795.50	1,600.00	195.50	112.22 %
Youth Services-Interact Comm		500.00	-500.00	
Youth Services-RYLA Ldrship Sem	49,966.88	62,000.00	-12,033.12	80.59 %
Youth Services-Speech Contest	1,500.00	1,500.00	0.00	100.00 %
Youth Services-YE Comm	1,000.00	1,000.00	0.00	100.00 %
Youth Services-YE ESSEX	1,598.93	2,000.00	-401.07	79.95 %
Youth Services-YE Orient	224.21	500.00	-275.79	44.84 %
Total Youth Services	**56,624.36**	**70,875.00**	**-14,250.64**	**79.89 %**
Total District Committees/Groups	**137,303.00**	**181,375.00**	**-44,072.00**	**75.70 %**
District Conference				
DC 7570 Conference Website	230.24	225.00	5.24	102.33 %
DC 7570 QuickBooks Account #1273875405	582.00	625.00	-43.00	93.12 %
Four Way Speech contest winner @ Dist Conf	367.43	500.00	-132.57	73.49 %
Global / Peace Scholar-@ Dist Conf	250.00	250.00	0.00	100.00 %
Interact @ District Conference	1,000.00	1,000.00	0.00	100.00 %
TRF Event @ Dist. Conf.	500.00	500.00	0.00	100.00 %
Youth Exchange @ District Conference	1,004.58	1,500.00	-495.42	66.97 %
Total District Conference	**3,934.25**	**4,600.00**	**-665.75**	**85.53 %**
District Officers				
DG Allowance	8,975.16	13,000.00	-4,024.84	69.04 %
DG Allowance - RI Subsidy	21,080.00	21,080.00	0.00	100.00 %
DGE Allowance	5,249.70	5,250.00	-0.30	99.99 %
DGE Intl Convention Allow	5,999.50	6,000.00	-0.50	99.99 %
DGN Allowance	4,250.00	4,250.00	0.00	100.00 %
DGND Allowance	1,000.00	1,000.00	0.00	100.00 %
District Secretary - Administration		500.00	-500.00	
District Treasurer-Finance Administration	1,496.67	1,100.00	396.67	136.06 %
Governor's Gift	1,000.00	1,000.00	0.00	100.00 %
Governor's Pin & Plaque	400.00	400.00	0.00	100.00 %
Total District Officers	**49,451.03**	**53,580.00**	**-4,128.97**	**92.29 %**

Rotary District 7570

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
District Programs				
CART	159.99	500.00	-340.01	32.00 %
Disaster Relief	2,000.00	2,000.00	0.00	100.00 %
Gold Club Achievement Awards	651.80	750.00	-98.20	86.91 %
Wheelchair Project	200.00	200.00	0.00	100.00 %
Total District Programs	**3,011.79**	**3,450.00**	**-438.21**	**87.30 %**
Service Charge	578.84		578.84	
Unbudgeted Expense				
501c3 Filing Fee	1,585.00		1,585.00	
Area 2 - DG Visit (DG Bret 2024) - Expense	700.00		700.00	
Area 9 - DG Visit (DG Bret 2024) - Expense	450.00		450.00	
DG Bret Special Project 2024 - Peace Pole	50.00		50.00	
Disaster Relief Expense	100.00		100.00	
Disaster Relief POD Rental for Roan Mtn. - 2024	529.00		529.00	
End Polio Tulip Bulbs	6,770.25		6,770.25	
Essex Conference	701.96		701.96	
Flowers for AG Kime's Mother	88.64		88.64	
Ignite Mobile w/ Engagement	4,774.54		4,774.54	
Jot Form	234.00		234.00	
My Social Book 2024 - District History Book	2,027.80		2,027.80	
New Banner's & Patches @ DC 2025	119.02		119.02	
Ukraine Exchange Student Dmytro Shevel (items back to Ukraine)	452.26		452.26	
Woodstock Rotary 100th Anniversary Celebration (2024)	3,900.00		3,900.00	
Zone 33/34 Foundation Check for Marion Morning Rotary Club - Expense	90,030.00		90,030.00	
Total Unbudgeted Expense	**112,512.47**		**112,512.47**	
Total Expenses	**$326,284.21**	**$260,831.00**	**$65,453.21**	**125.09 %**
NET OPERATING INCOME	**$21,738.10**	**$0.00**	**$21,738.10**	**0.00%**
Other Expenses				
Miscellaneous	1,200.00		1,200.00	
Total Other Expenses	**$1,200.00**	**$0.00**	**$1,200.00**	**0.00%**
NET OTHER INCOME	**$ -1,200.00**	**$0.00**	**$ -1,200.00**	**0.00%**
NET INCOME	**$20,538.10**	**$0.00**	**$20,538.10**	**0.00%**

Statement of Financial Position
Rotary District 7570 Conference
As of June 30, 2025

Distribution account	Total
Assets	
Current Assets	
Bank Accounts	
10000 Truist Checking (4326)	3,304.53
Total for Bank Accounts	**$3,304.53**
Accounts Receivable	
11000 Accounts Receivable	0.00
11100 Registration Receivable	
Total for 11000 Accounts Receivable	**0.00**
Total for Accounts Receivable	**0.00**
Other Current Assets	
12000 Undeposited Funds	
Total for Other Current Assets	**0.00**
Total for Current Assets	**$3,304.53**
Fixed Assets	
Other Assets	
Total for Assets	**$3,304.53**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable (A/P)	
Total for Accounts Payable	**0.00**
Credit Cards	
Other Current Liabilities	
Total for Current Liabilities	**0.00**
Long-term Liabilities	
Total for Liabilities	**0.00**
Equity	
32000 Unrestricted Net Assets	1,886.46
Net Income	-21.08
30000 Opening Balance Equity	1,439.15
Total for Equity	**$3,304.53**
Total for Liabilities and Equity	**$3,304.53**

Footnote 4

Statement of Activity
Rotary District 7570 Conference
July 1, 2024-June 30, 2025

Distribution account	Total
Income	
42000 Conference Registration	0.00
42005 Rotarian - Multi-Day Reg. - Early Bird	34,040.00
42006 Guest - Multi-Day Reg. - Early Bird	4,095.00
42010 Rotarian - Day-tripper Reg. EB Fri	1,495.00
42011 Guest - Day-tripper Reg. EB Fri	270.00
42013 Rotarian - Day-tripper Reg. EB Sat	3,750.00
42014 Guest - Daytripper Reg. EB Sat	1,600.00
42050 Rotaract Members Multi-Day reg.	175.00
42051 Rotaract Day-tripper reg.	75.00
42060 Interact registration	1,360.00
Total for 42000 Conference Registration	**$46,860.00**
43000 Conference Meals & Banquets	0.00
43025 First Time Attendee Lunch Income	900.00
43030 Friday Evening Dinner Banquet Income	11,910.00
43035 Saturday Lunch Income	2,670.00
43040 Saturday Evening Banquet Income	16,380.00
Total for 43000 Conference Meals & Banquets	**$31,860.00**
44000 Ticketed Events	0.00
44010 Scotch Tasting Income	2,200.00
44080 Wine Tasting Income	1,320.00
44081 Painting Class Income	1,140.00
Total for 44000 Ticketed Events	**$4,660.00**
45000 Sponsorship Income	0.00
45003 Platinum Sponsor - $15K	19,568.36
45005 Gold Sponsor - $10K	11,625.00
45010 Blue Sponsor - $5K	9,999.00
45012 Partner Sponsor - $2500	12,500.00
45015 Champion Sponsor - $1K	12,000.00
45020 Empower Sponsor $500	1,500.00
45040 District Conference Sponsors	21,367.00
Total for 45000 Sponsorship Income	**$88,559.36**
46000 District Support	10,000.00
46025 Peace Scholar	250.00
46080 Interact @ District Conference	1,275.00
46090 Speech Contest Winner @ DC	1,067.43
Total for 46000 District Support	**$12,592.43**
47000 Other Conference Income	0.00
47010 Club Donation Door Prizes	1,100.00
47015 Service Project Income	1,910.00
Total for 47000 Other Conference Income	**$3,010.00**
Total for Income	**$187,541.79**
Cost of Goods Sold	
Gross Profit	**$187,541.79**

Expenses	
51000 Venue Expense	0.00
51125 Friday continuous break cost	14,277.51
51150 Saturday continuous break cost	20,034.34
51175 Sunday Refreshments	2,197.91
51200 Friday reception bar cost	3,262.06
51210 Saturday Reception bar cost	2,938.48
51400 Breakout room fees	2,102.21
51500 Latham rental (Sun)	1,274.06
51600 Stage rental and other venue fees	10,574.10
52025 AV Monitoring/Setup	11,599.98
Total for 51000 Venue Expense	**$68,260.65**
52000 Other Conference Expenses	405.00
52080 Conference Program printing	959.07
52090 Decorations/Stage Items	508.53
52100 Flags and Color Guard	250.00
52280 Music/Entertainment	13,250.00
52405 Registration materials	10,998.43
52500 Signage	938.37
Total for 52000 Other Conference Expenses	**$27,309.40**
53000 Ticketed Meal Expense	0.00
53010 1st Timers luncheon	1,140.06
53025 Friday Dinner meal costs	10,450.50
53035 Saturday Lunch Expense	2,820.14
53050 Saturday Dinner meal costs	11,159.03
Total for 53000 Ticketed Meal Expense	**$25,569.73**
54000 Ticketed Event Expense	0.00
54100 Scotch Tasting Expenses	626.26
54200 Wine Tasting	196.56
Total for 54000 Ticketed Event Expense	**$822.82**
55000 District Sponsored Expenses	0.00
55110 Interact Travel & Meals	1,076.51
55125 Interact project @ DC	1,600.00
55160 4-Way Speech Winner Expenses	700.00
Total for 55000 District Sponsored Expenses	**$3,376.51**
56000 Speaker & Invited Guest Expenses	0.00
56100 Speaker Fees or Honorariums	47,500.00
56225 Speaker/Guest meals & refreshments	169.30
56300 Speaker/Guest travel reimbursement	825.37
Total for 56000 Speaker & Invited Guest Expenses	**$48,494.67**
57000 Complimentary Expenses	0.00
57010 Hotel rooms for committee	4,120.41
Total for 57000 Complimentary Expenses	**$4,120.41**
65000 Administrative Expenses	0.00
65010 Credit Card Expense	2,752.78
65011 Paid Credit Card fees	77.04
65021 Silent Auction processing fees	778.86
65500 Misc Admin/Contingency	1,000.00
Total for 65000 Administrative Expenses	**$4,608.68**
68000 DC donations/transfers from net proceeds	0.00

68028 DC Donation for Peace Poles	1,000.00
68030 Other DC Donation	4,000.00
Total for 68000 DC donations/transfers from net proceeds	**$5,000.00**
Total for Expenses	**$187,562.87**
Net Operating Income	**-$21.08**
Other Income	
48000 Fundraising Income	0.00
48010 Silent Auction Proceeds	6,360.00
48030 Peace Endowment Income	4,036.00
Total for 48000 Fundraising Income	**$10,396.00**
Total for Other Income	**$10,396.00**
Other Expenses	
70000 Contributions to TRF/Other	0.00
70010 Silent Auction proceeds to TRF	6,360.00
70030 Peace Endowment Proceeds to TRF	4,036.00
Total for 70000 Contributions to TRF/Other	**$10,396.00**
Total for Other Expenses	**$10,396.00**
Net Other Income	**0.00**
Net Income	**-$21.08**

Rotary District 7570 **Footnote 5**

Grant Funds Analysis

Year ended June 30, 2025

	Number of Awards	District Grant	Skelton-Jones Scholarship	Global Grant	Total
Balance July 1, 2024		**$ 14,353**			**$ 14,353**
Sources of Funds					
2024-2025 District Grant # 2568951 from the Rotary Foundation		145,334			145,334
Skelton-Jones Endowment Fund Award from The Rotary Foundation		-			-
Global Grant from The Rotary Foudation (A)				175,000	175,000
Available Funds		**$ 159,687**	**-**	**175,000**	**$ 334,687**
Uses of Funds					-
Scholarship Grants awarded and paid to recipient					-
District Grants awarded and paid to clubs and District programs	59	(144,927)			(144,927)
Global Grant Expenditures	Six			(188,995)	(188,995)
Bank fees		60			60
Disbursed Funds		**$ (144,867)**	**$ -**	**$ (188,995)**	**$ (333,862)**
Balance June 30, 2024		**$ 14,820**	**$ -**	**$ (13,995)**	**$ 825**

Additional Information

(A) Rotary Foundation Grants 2463301, 2462660, 2462793, 2578391 and 2578385

Rotary District 7570
Operations Reserve Analysis
Year ended June 30, 2025

Footnote 6

	District Conference Reserve	District Reserve	Excess Reserve Fund	Total Equity
Balance July 1, 2024	15,000	80,642	165,231	260,873
Net Income from District Operations			20,538	20,538
Rebalance District Reserve		-	-	-
Balance June 30, 2025	**$ 15,000**	**$ 80,642**	**185,769**	**$ 281,411**

The District Conference Reserve is donor restricted and managed according to District 7570 Policy 7.5f "Use of the District Conference Restricted Fund" (May 2021 District 7570 Policy and Procedures).

The District Reserve is established by District 7570 Policy 7.5e "Utilitzation of Reserve Funds" (May 2021 District 7570 Policy and Procedures). The reserve is reset annually to 75% of the average of the three previous years' District Dues.